



# GLOBAL WAX INDUSTRY:

## MARKET ANALYSIS AND OPPORTUNITIES

The global supply of petroleum wax, which is derived from Group I basestock production, is declining. This is creating a vacuum in the wax market, which is increasingly being filled by synthetic and vegetable waxes. Wax demand in fast-growing markets such as PVC, paints, coatings, and adhesives is increasing, while the demand is slowing down in traditional wax applications such as candles and board sizing. Wax end users are increasingly looking to include sustainable waxes in their production line to reduce their carbon footprints. This is expected to strengthen the transition in the wax industry toward low-carbon-intensive waxes.

### Scope



- Detailed market profile for petroleum waxes, including FRP, SRP, slack wax, microcrystalline waxes, and petrolatum/petroleum jelly.
- Detailed market profile for FT waxes, polymer waxes, LAO waxes, and vegetable-/plant-derived waxes
- Market dynamics for the leading wax applications, detailing wax demand in each application by wax type
- Global and regional wax supply and demand outlook by wax type
- Analysis of wax positioning and pricing
- Recognition and interpretation of market trends, evaluating growth drivers and restraints
- Identification of market opportunities and challenges
- Detailed wax market model, mapping supply and demand by application for key wax types

### Regional Coverage



Asia-Pacific, Europe, North America, Latin America, Africa and Middle East

### Features and Timing



Base Year: 2022

Forecasts to 2027 and 2032

Published: Q3 2023

8th Edition

**NOW FEATURING WAX MARKET MODEL**

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## Introduction

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## Executive summary

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An overview of the report findings, plus forecast based on Kline's Global Wax Market Model

## Profile of Regional Markets

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Detailed regional profiles of Asia-Pacific, Europe, North America, Latin America, and Africa and the Middle East cover the following information:

- Wax supply
- Wax demand
- Wax supply–demand balance and trade
- Wax pricing and inter-material competition
- Market outlook opportunities and threats

## Wax Market Profiles

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Detailed wax market profiles for:

- Petroleum waxes—FRP, SRP/scale, slack
- Petrolatum/Petroleum Jelly
- Microcrystalline wax
- Polyolefin
- Fischer-Tropsch
- Alphaolefin
- Vegetable and plant waxes

Each of the above wax profiles covers the following information:

- Wax supply
- Wax applications and demand
- Wax pricing
- Wax supply–demand outlook
- Wax market outlook, opportunities, and threats

## Wax Positioning, Pricing, and Inter-Material Competition

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- Historical wax pricing trends
- Current wax pricing by wax type

## Wax Market Model

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A detailed Excel model mapping supply and demand for petroleum, synthetic, and vegetable- and plant-based waxes for 2022, 2027, and 2032

# SUBSCRIBER BENEFITS

This study serves as an invaluable tool in the strategic planning process for wax producers, blenders, formulators, marketers, and other market participants by identifying opportunities and challenges within this industry. Specifically, it will assist subscribers in:



Understanding the future growth potential by analyzing the current and projected supply of petroleum waxes, synthetic waxes, and vegetable and plant waxes



Understanding wax pricing and positioning trends, as well as gauging the inter-material competition among key wax types



Evaluating the current demand and growth potential in key applications, thus identifying opportunities and challenges for wax industry participants

## Methodology



Kline's approach places principal emphasis on primary research techniques to ensure that the foundation of business intelligence and insight is accurate, current, and reliable. Building on our 60-plus years in the business and leveraging our worldwide network of offices, our teams of seasoned professionals draw upon pragmatic industrial and commercial experience to understand and interpret global impacts and local perspectives. Our industry expertise is elevated by technology and systematic data collection processes to deliver more predictive and actionable data and insights.

## New and Improved Forecasts



Kline's new enhanced forecasting capabilities combines the power of advanced data science techniques and industry expertise to predict future market metrics. We analyze economic, demographic, social media, and consumer trend indicators to identify the factors driving growth. Our algorithms refine predications, and our automated processes provide the latest data for informed decision-making.

# KLINE CREDENTIALS

Kline, an advisory consultancy and market research firm, combines industry expertise and technology to provide highly predictive and actionable data, insights, and advice. Known as "The Industry Experts," we deliver top-notch services in lubricants and petroleum specialties, professional beauty, and specialty chemicals. This focus gives us a competitive advantage and global leadership in these areas. While we also serve adjacent industries, our specialization sets us apart as the leading experts in our chosen fields.



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